

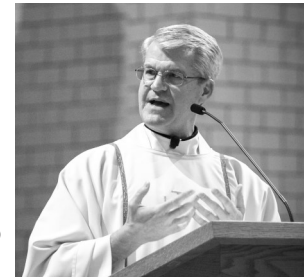


“For all that has been, Thank you. For all that is to come, Yes!”

–Dag Hammarskjold

Dear Saint Stephen the Martyr parishioners,

Our lives are rooted and centered in the Eucharist. It is in the Sacrifice of the Mass that we celebrate who we are and are nourished at the Table of the Savior. When we consider that Eucharist means Thanksgiving in Greek, we see that we embrace our identity as blessed and grateful people when we gather for Mass. It is the grace of this Sacrament that strengthens us and inspires us to live this identity every moment of our lives.



Thanksgiving and gratitude are the foundation of life for us. It is when we are aware of all that God provides that we can truly live as Eucharistic people. As God is generous to us, we strive to imitate God’s generosity in our homes, neighborhoods, schools, workplaces, and community. I know that you join me in offering thanks to God for His abundant blessings in our parish. As you take time to review this summary of your generosity and activity in our community, my prayer is that you will be inspired to continue your generous support of our mission to be “a community for all to encounter Christ, know Christ, and proclaim Christ.” As we look to the future, may we always be ready to offer our “Yes!” to participating in God’s wonderful plan of salvation.

Please know that I love you, and I pray for you every day.

Your Servant in Christ,

Father David Belt

Father David Belt

“Rejoice always. Pray without ceasing. In all circumstances give thanks, for this is the will of God for you in Christ Jesus.”

–1 Thessalonians 5: 16-18



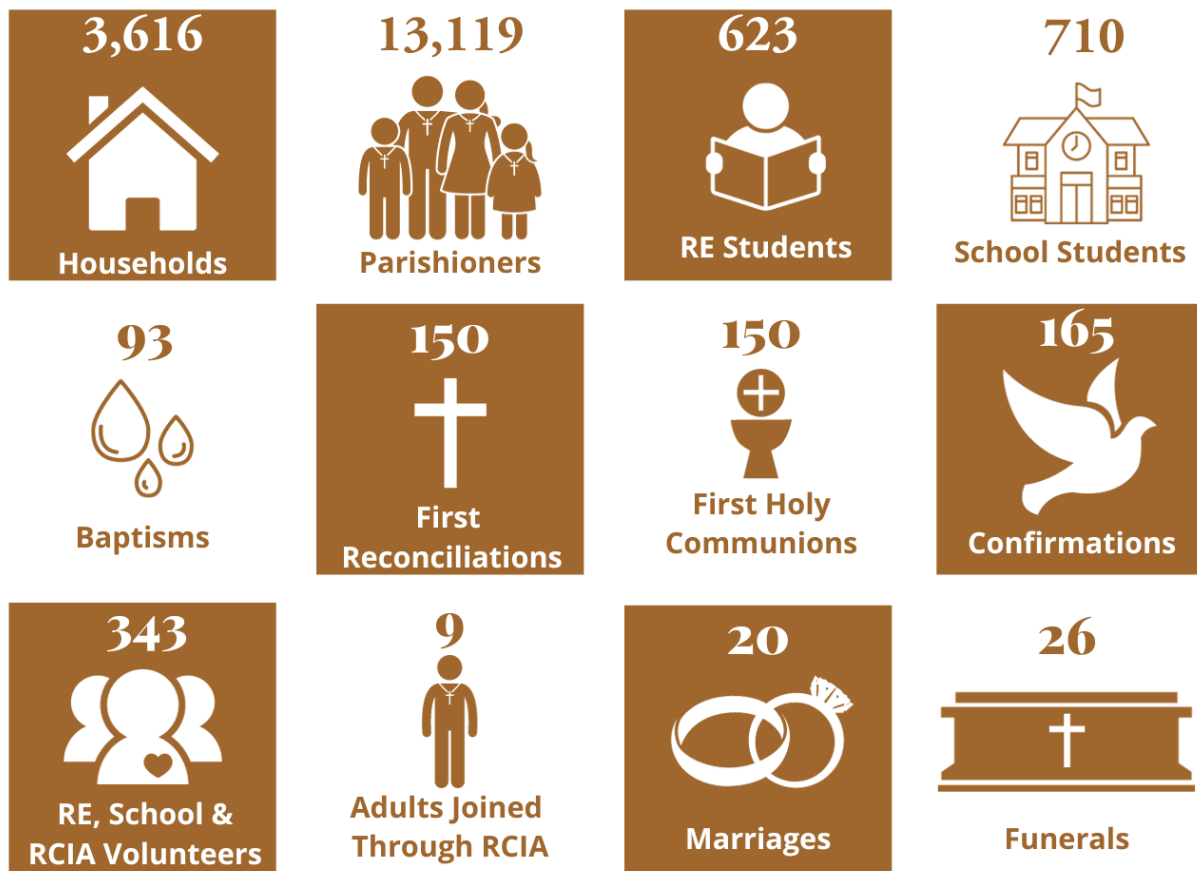
Encounter Christ

Know Christ

Proclaim Christ

St. Stephen Numbers At A Glance

Fiscal Year July 1, 2022—June 30, 2023



2022-2023 Development Year in Review

Gross proceeds raised through the following activities:

- Martyr Marathon:** \$150,307
- Trivia Night:** \$18,113
- Dinner & Auction:** \$280,969
- Joy of Giving:** \$8,650
- Offertory Giving:** \$2,542,734



2023-2024 Development Goals

Below are dates and fundraising goals for the 2023-2024 Fiscal Year:

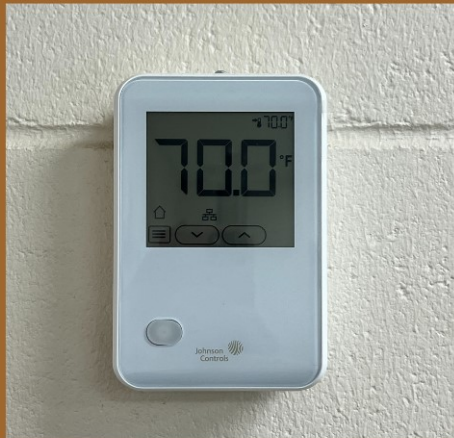
- Martyr Marathon (Sept. 15):** \$120,000
- Trivia Night (Jan. 20):** \$15,000
- Dinner & Auction (Apr. 6):** \$225,000
- Joy of Giving (2024 Date TBA):** \$8,000
- Offertory Giving (23-24 Fiscal Year):**

Increase offertory giving 10% annually, per parishioner/parish family

CARING FOR OUR

PARISH HOME

22-23 FISCAL YEAR FACILITY UPDATES



YOUR STEWARDSHIP DOLLARS AT WORK

Throughout the past fiscal year, we have continued to update our facilities to better serve our parishioners and school families. Although the below is not an exhaustive list, we have highlighted the initiatives that most impact the people we serve. We are grateful for your continued stewardship which makes these improvements possible.

- New chairs/kneelers in our Daily Mass Chapel
- Handicap Accessible doors at all six entrances on campus including the church, school and parish center
- New flooring in our school's kindergarten classrooms (carpet) and middle school science labs (vinyl tile)
- Continued update of heating and cooling control system which allows for campus-wide temperature control (room-by-room vs. facility-wide)
- New air-conditioning unit servicing the school and parish offices
- New water heater and water softener that serves the entire campus
- Painting throughout the campus including in the kitchen, school entry doors, counselor's office, early childhood bathrooms, and re-stripping of all campus parking lots
- Kitchen updates including a new dishwasher, faucets, ovens, and meal trays (used for school lunches, Fish Frys and Sunday breakfasts)
- Landscape updates including shrubbery screens on the north and south lawns, as well as, new trees on the west lawn

Statement of Revenue / Expenses

	<u>Jul '22 - Jun '23</u>	<u>Jul '21 - Jun '22</u>
ORDINARY INCOME/EXPENSE		
Income		
Activity & Entertainment (1)	799,071	525,763
General Contributions (2)	2,832,208	3,022,768
Governmental Sources (3)	75,280	397,018
Other Operating Income (4)	25,409	24,759
Other Operating Revenue (5)	137,158	58,634
School Income (6)	872,773	702,529
School Tuition & Fees (7)	1,907,701	2,365,891
Total Income	<u>6,649,600</u>	<u>7,097,362</u>
Gross Profit	6,649,600	7,097,362
Expense		
Activity & Entertainment	525,108	200,583
Admin. Services & Supplies	1,844,487	1,914,141
Lay Personnel Costs	4,135,317	3,805,369
Other Operation Expenses (8)	768,309	393,723
Religious Personnel Costs	124,641	115,663
School Expenses	45,148	31,300
Total Expense	<u>7,443,010</u>	<u>6,460,779</u>
Net Ordinary Income	(793,410)	636,583
Other Income/Expense		
Other Income		
Unrealized Gains/Losses on Endowment	149,423	(166,650)
Total Other Income	<u>149,423</u>	<u>(166,650)</u>
Net Other Income	<u>149,423</u>	<u>(166,650)</u>
	<u>(643,987)</u>	<u>469,933</u>
Less 60 days of operating reserve per Archdiocese	950,000.00	950,000.00
	<u>(306,013)</u>	<u>(480,067)</u>

Footnotes:

- 1) Includes Dinner & Auction, Trivia Night, tailgates, School and RE fundraisers
- 2) Includes anonymous \$150,000 donation for maintenance per BCDM report
- 3) Government payments to school lunch program; Kidzone
- 4) Cell tower rental income
- 5) Matching gifts; corporate sponsorships, interest
- 6) Includes School, Kitchen, and Kidzone
- 7) Includes School, Kitchen, Kidzone, and RE
- 8) Capital Outlay

Balance Sheet

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
ASSETS		
Operating Income	69,272	1,442,242
Non-Operating Income	911,167	157,904
Total Cash in Bank - Checking	<u>978,219</u>	<u>1,597,054</u>
Total CASH	980,439	1,600,146
Total Checking/Savings	<u>980,439</u>	<u>1,600,146</u>
Total Current Assets	980,439	1,600,146
Fixed Assets		
Plant and equipment	28,367,297	19,126,297
Total Fixed Assets	<u>28,367,297</u>	<u>19,126,297</u>
Other Assets		
Investments		
Life Insurance Policy	38,332	11,827
Stock Transfer Account	1,421,125	1,522
Archdiocese Deposit and Loan	216,775	1,671,926
Endowments	1,241,779	1,176,960
Total Investments	<u>2,918,011</u>	<u>2,862,235</u>
Total Other Assets	2,918,011	2,862,235
TOTAL ASSETS	<u>32,265,747</u>	<u>23,588,678</u>
LIABILITIES & EQUITY		
Liabilities		
Other Current Liabilities		
Special Collections	120,035	72,596
Chancery Payments	(58,056)	(70,203)
Payroll	71,736	52,515
Total Other Current Liabilities	<u>133,715</u>	<u>54,908</u>
Total Current Liabilities	133,715	54,908
Total Liabilities	133,715	54,908
Equity	32,132,032	23,533,770
TOTAL LIABILITIES & EQUITY	<u>32,132,032</u>	<u>23,588,678</u>